

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

Voluntary Petition

Name of Debtor (If Individual, enter Last, First, Middle): SPEHART, INC.	Name of Joint Debtor (Spouse) (Last, First, Middle):
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All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names): Dba 24/7; dba Twenty Four/Seven; dba Ike's	All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):
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The Case Contains More Than 100 Entities That Hold Claims

Soc. Sec./Tax I.D. No. (if more than one, state all): 33-0339089	Soc. Sec./Tax I.D. No. (if more than one, state all):
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Street Address of Debtor (No. & Street, City, State, & Zip Code): 27068 La Paz Road, #483, Aliso Viejo, CA 92656	Street Address of Debtor (No. & Street, City, State, & Zip Code):
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County of Residence or of the Principal Place of Business: Orange	County of Residence or of the Principal Place of Business:
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Mailing Address of Debtor (if different from street address): Same	Mailing Address of Debtor (if different from street address):
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Location of Principal Assets of Business Debtor (if different from street address above): 4200 West Westminster Avenue, Unit D003-004, Santa Ana, CA 92703

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- This petition is being filed by a corporation or partnership under chapter 11 and the debtor acknowledges that a Venue Disclosure Form is required to be filed by General Order 97-02.

Type of Debtor (Check all boxes that apply)

- | | |
|---|---|
| <input type="checkbox"/> Individual(s) | <input type="checkbox"/> Railroad |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Stockbroker |
| <input type="checkbox"/> Partnership | <input type="checkbox"/> Commodity Broker |
| <input type="checkbox"/> Others: | |

Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check on box)

- | | | |
|--|-------------------------------------|-------------------------------------|
| <input checked="" type="checkbox"/> Chapter 7 | <input type="checkbox"/> Chapter 11 | <input type="checkbox"/> Chapter 13 |
| <input type="checkbox"/> Chapter 9 | <input type="checkbox"/> Chapter 12 | |
| <input type="checkbox"/> Sec. 304 - Case Ancillary to foreign proceeding | | |

Nature of Debts (Check one box)

- | | |
|--|--|
| <input type="checkbox"/> Consumer/Non-Business | <input checked="" type="checkbox"/> Business |
|--|--|

Filing Fee (Check one box)

- Full Filing Fee attached
- Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in Installments. Rule 1006(b). See Offic

Chapter 11 Small Business (Check all boxes that apply)

- | |
|--|
| <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 |
| <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional) |

12/16/2003 **FILED** 12:14

SA03-19047JB

DEBTOR:

SPEHART INC

JUDGE: HON. J. BARR - 408

TRUSTEE: MARR CH: 07 (COMPLETE)

341A MTG: 01/20/2004 08:00 SA4

ADR: RM 3-110 411 W. FOURTH ST., SA

Statistical/Administrative Information (Estimates only)

- Debtor estimates that funds will be available for distribution to unsecured creditors.
- Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

1-15	16-49	50-99	100-199	200-999	1000+
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

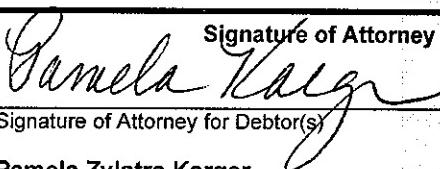
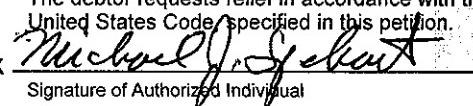
Estimated Assets

\$0- \$50,000	\$50,001- \$100,000	\$100,001- \$500,000	\$500,001- \$1 million	\$1,000,001- \$10 million	\$10,000,001- \$50 million	\$50,000,001- \$100 million	More than \$100 mil
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Debts

\$0- \$50,000	\$50,001- \$100,000	\$100,001- \$500,000	\$500,001- \$1 million	\$1,000,001- \$10 million	\$10,000,001- \$50 million	\$50,000,001- \$100 million	More than \$100 mil
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CLERK, U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIF. ID: 211
RECEIPT NO: SA-014070 \$ 209.00

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): SPEHART, INC.	FORM B1, Page 2
Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)			
Location Where Filed: N/A	Case Number: N/A	Date Filed: N/A	
Pending Bankruptcy Case Filed by Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: N/A	Case Number: N/A	Date Filed: N/A	
District: N/A	Relationship: N/A	Judge: N/A	
Signatures			
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.		Exhibit "A" (To be completed if debtor is required to file periodic reports, e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or (15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.	
I request relief in accordance with the chapter of the title 11, United States Code, specified in this petition.		Exhibit "B" (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.	
X Signature of Debtor	X Signature of Attorney for Debtor(s)		Date
X Signature of Joint Debtor			
Telephone and Fax Number (If not represented by attorney)			
Date			
Signature of Attorney  Signature of Attorney for Debtor(s)		Exhibit "C" Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit "C" is attached and made a part of this petition <input checked="" type="checkbox"/> No.	
Pamela Zylstra Karger Printed Name of Attorney for Debtor(s)		Signature of Non-Attorney Petition Preparer I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.	
PAMELA ZYLSTRA KARGER A PROFESSIONAL CORPORATION Firm Name 28241 Crown Valley Pkwy, F-610		Printed or Typed Name of Bankruptcy Petition Preparer	
Address Laguna Niguel, CA 92677		Social Security Number	
Phone: (949) 388-1330 Fax: (949) 364-2025		Address	
Telephone and Fax Number December 11, 2003		Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:	
Bar Number		If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.	
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.		X Signature of Bankruptcy Petition Preparer	
 Signature of Authorized Individual		Date	
Printed Name of Authorized Individual Michael J. Spehart		A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.	
Title of Authorized Individual President			
Date December 11, 2003			